

CITY OF SAN DIEGO
Fiscal Year 2013
General Fund Cash Flow Statement (In Thousands)
(Unaudited)

Month	July	August	September	Total
General Fund Beginning Cash Balance	\$ 107,897	\$ 5,399	\$ (7,357)	
RECEIPTS:				
Property Tax	20,808	4,419	3,420	\$ 28,647
Triple Flip	-	-	-	-
Sales Tax	15,864	15,277	16,909	48,050
Transient Occupancy Tax	7,225	10,067	8,284	25,576
Property Transfer Tax	554	563	-	1,117
Licenses and Permits	2,131	2,276	1,997	6,404
Fines, Forfeitures and Penalties	2,532	2,406	2,405	7,343
Investment Income	222	219	126	567
Franchise Fees	117	17,145	126	17,388
Rents and Concessions	4,739	6,039	5,976	16,754
Motor Vehicle License Fees	-	-	705	705
Revenue from Other Agencies	195	325	187	707
Charges for Current Services	5,330	10,532	8,441	24,303
Other Financing Sources	4,099	(5)	7,494	11,588
Other Revenue	1,144	282	158	1,584
TRAN Note	¹ 102,851	-	-	102,851
TOTAL RECEIPTS	167,811	69,545	56,228	293,584
DISBURSEMENTS:				
Salaries and Wages	42,021	52,967	40,373	135,361
Retirement Advance	² 188,233	-	-	188,233
Fringe Benefits	11,960	4,613	11,024	27,597
Supplies and Services	18,128	17,668	23,007	58,803
Data Processing	17	4,079	1,655	5,751
Energy	1,847	2,595	2,400	6,842
Capital Outlay	95	379	771	1,245
McGuigan Payment	8,008	-	-	8,008
Note - Principal	-	-	-	-
Note - Interest	-	-	-	-
TOTAL DISBURSEMENTS	270,309	82,301	79,230	431,840
Total Change in Cash	(102,498)	(12,756)	(23,002)	<u>\$ (138,256)</u>
General Fund Ending Cash Balance	<u>\$ 5,399</u>	<u>\$ (7,357)</u>	<u>\$ (30,359)</u>	
Policy Fund Beginning Cash Balance	³ \$ 123,301	\$ 120,900	\$ 125,721	
Policy Fund Net Transactions	⁴ (2,401)	4,821	22,435	
Policy Fund Ending Cash Balance	<u>120,900</u>	<u>125,721</u>	<u>148,156</u>	
Total Ending Cash Balance	⁵ <u>\$ 126,299</u>	<u>\$ 118,364</u>	<u>\$ 117,797</u>	
REPAYMENT FUND				
Beginning Cash Balance	\$ -	\$ -	\$ -	
Receipts	-	-	-	
Disbursements	-	-	-	
Ending Cash Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

Debt Service Coverage

Footnotes:

- ¹ Note Borrowing: Principal amount of \$100.7 million maturing on June 28, 2013. Total Note Proceeds of approximately \$103.0 million includes original issue premium and is net of underwriter's discount.
- ² General Fund portion of the Fiscal Year 2013 ARC payment. This advance includes amounts advanced on behalf of other funds which are refunded to the General Fund throughout the fiscal year, and therefore, are not fully expended in the General Fund.
- ³ Beginning cash balance of the policy funds is comprised of amounts available to the General Fund as determined with the advice of the City's Tax Counsel.
- ⁴ Policy fund activity is shown in the aggregate (receipts less disbursements).
- ⁵ The ending cash balance as of September 30, 2012 is approximately \$86.2 million higher than originally anticipated. This variance is primarily due to an increase in property tax revenue resulting from the dissolution of the redevelopment agency, expenditure savings in various categories and timing differences.